

MUNICIPAL WATER

2014

Phase 1 “Backbone”

3 Well Fields

-2 Utilized/1 reserve

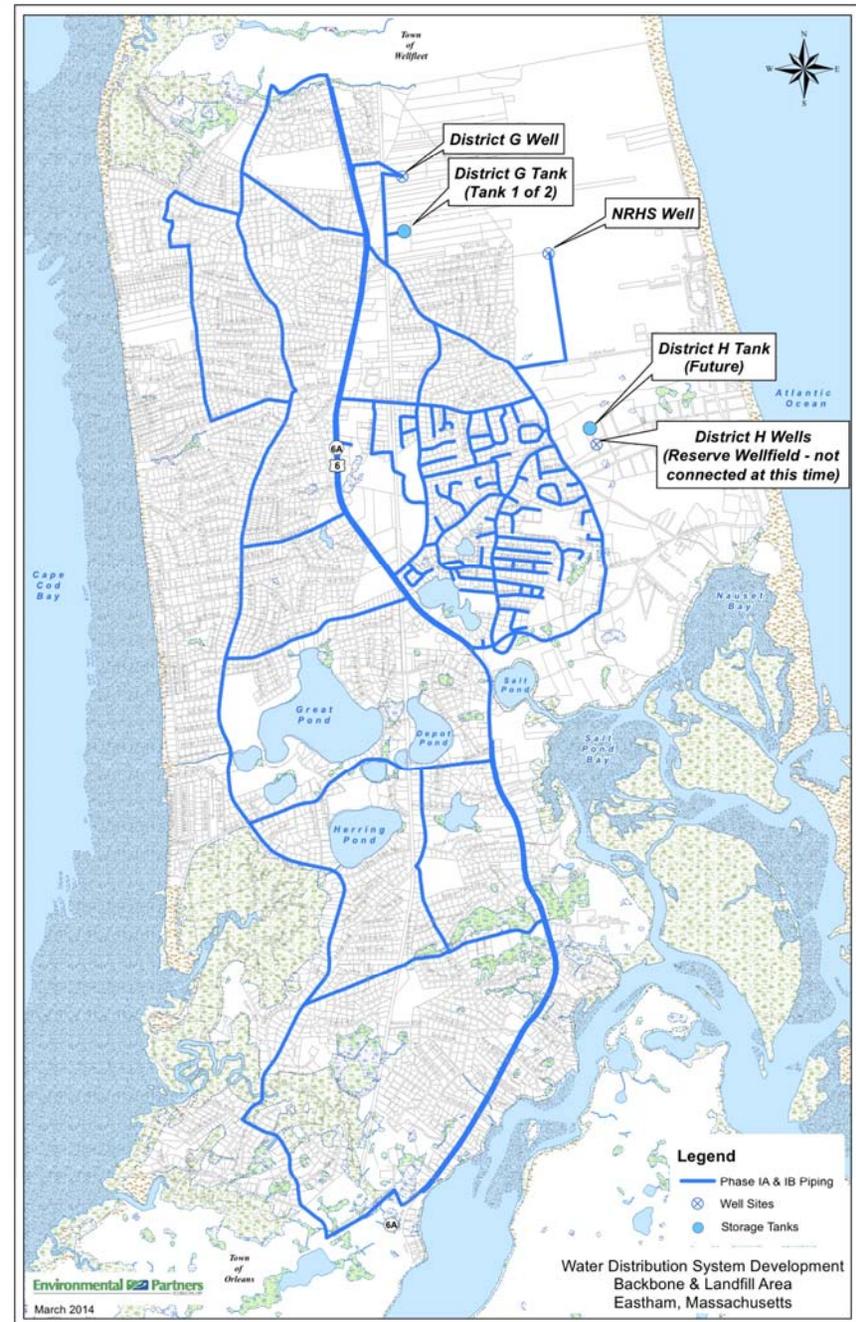
80% Fire Protection

1 Storage Tank

2056 Properties

80% of Commercial

Can be expanded
quickly to anywhere in
town if needed



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3 Well Fields

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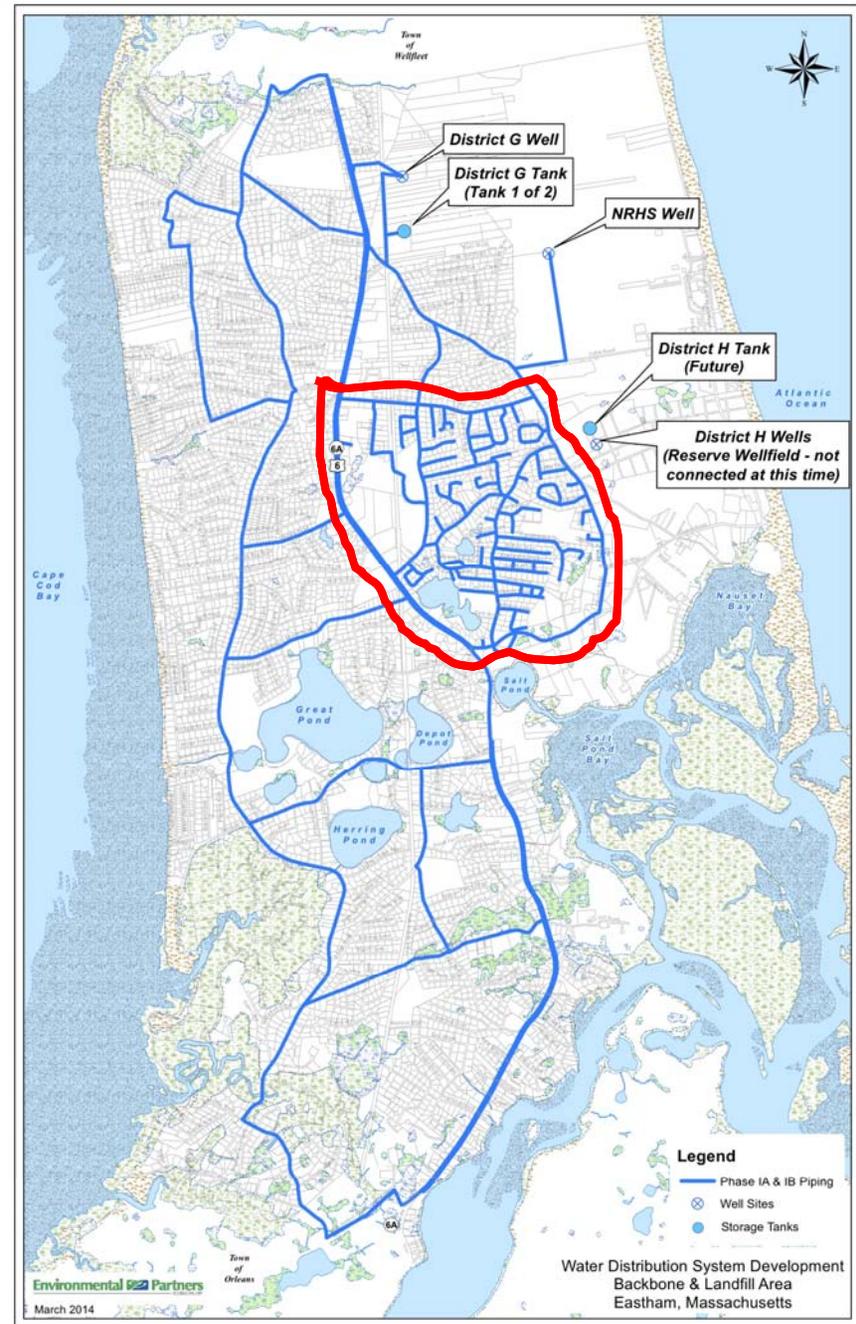
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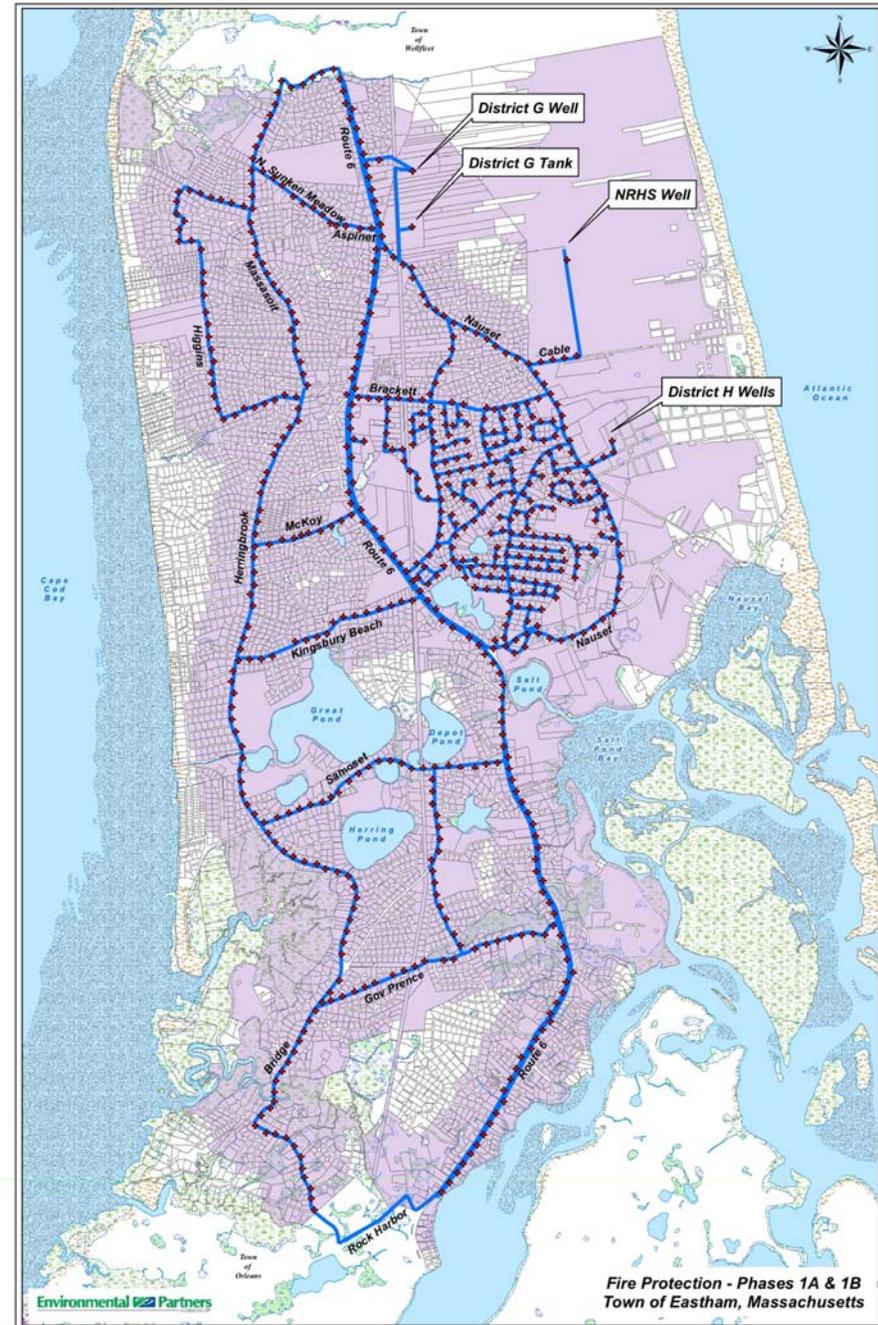
Heavily Developed
Around Landfill



Phase 1 “Backbone”

80% Fire Protection

Purple- within 1000' of
Hydrant



Project Cost Estimates:

- Estimated Project cost: \$36,125,358
- Contingency: \$3,159,776
- Engineering: \$5,418,804
- Inflation ~2%: \$1,096,062
- Total: \$45,800,000

Debt Schedule from Warrant

ESTIMATE OF ANNUAL COST OF DEBT FOR TWENTY YEAR BORROWING ENHANCED PHASE ONE MUNICIPAL WATER

FISCAL YEAR	YEAR	PRINCIPAL	INTEREST	GROSS	TAX IMPACT PER \$1,000	COST \$400,000 HOUSE
17	1	\$2,290,000.00	\$916,000.00	\$3,206,000.00	\$1.15	\$459.51
18	2	\$2,290,000.00	\$870,200.00	\$3,160,200.00	\$1.10	\$441.90
19	3	\$2,290,000.00	\$824,400.00	\$3,114,400.00	\$1.06	\$422.81
20	4	\$2,290,000.00	\$778,600.00	\$3,068,600.00	\$1.03	\$412.47
21	5	\$2,290,000.00	\$732,800.00	\$3,022,800.00	\$1.00	\$398.34
22	6	\$2,290,000.00	\$687,000.00	\$2,977,000.00	\$0.96	\$384.62
23	7	\$2,290,000.00	\$641,200.00	\$2,931,200.00	\$0.93	\$371.27
24	8	\$2,290,000.00	\$595,400.00	\$2,885,400.00	\$0.90	\$358.31
25	9	\$2,290,000.00	\$549,600.00	\$2,839,600.00	\$0.86	\$345.70
26	10	\$2,290,000.00	\$503,800.00	\$2,793,800.00	\$0.83	\$333.46
27	11	\$2,290,000.00	\$458,000.00	\$2,748,000.00	\$0.80	\$321.56
28	12	\$2,290,000.00	\$412,200.00	\$2,702,200.00	\$0.78	\$310.00
29	13	\$2,290,000.00	\$366,400.00	\$2,656,400.00	\$0.75	\$298.77
30	14	\$2,290,000.00	\$320,600.00	\$2,610,600.00	\$0.72	\$287.86
31	15	\$2,290,000.00	\$274,800.00	\$2,564,800.00	\$0.69	\$277.27
32	16	\$2,290,000.00	\$229,000.00	\$2,519,000.00	\$0.67	\$266.98
33	17	\$2,290,000.00	\$183,200.00	\$2,473,200.00	\$0.64	\$256.98
34	18	\$2,290,000.00	\$137,400.00	\$2,427,400.00	\$0.62	\$247.28
35	19	\$2,290,000.00	\$91,600.00	\$2,381,600.00	\$0.59	\$237.86
36	20	\$2,290,000.00	\$45,800.00	\$2,335,800.00	\$0.57	\$228.71
		\$45,800,000.00	\$9,618,000.00	\$55,418,000.00		\$6,661.66
		TOTAL LOAN AMOUNT		\$45,800,000.00		
		INTEREST RATE		2.00%		

Tax Impact

Median Property \$400K

- Total Tax Impact (20 Years): \$6,662
- Average Annual Tax Impact: \$333
- Average Monthly Tax Impact: \$28
- Average Daily Tax Impact: \$0.91

2% - 20 Year vs. 0% - 30 Year Borrowing

Example, \$400,00 Property:

- Total Tax Impact (20/30 Years): \$6,662 \$4,974
- Average Annual Tax Impact: \$333 \$166
- Average Monthly Tax Impact: \$28 \$14
- Average Daily Tax Impact: \$0.91 \$0.45