

COMMUNITY PRESERVATION ACT (CPA) COMMITTEE

MEETING

Thursday, December 20, 2012

Minutes

Members present: Robert Mumford, Jay Camp, Peter Wade, Lisa Panaccione, Judy Poulin

Members absent: Robert Finlay, Ed Brookshire, Linda Haspel

Others present: Tom Johnson, Eileen Morgan, Alice Boyd

Chairman Mumford called the meeting to order at 6:05 PM.

Mumford introduced Alice Boyd representing the Eastham Affordable Housing Trust for their two applications to the CPC.

Ms. Boyd announced that one of the Wampum Lane homes purchased by the CPC as an affordable rental will be opening on January 9 at 11:00 AM.

She said there is a rental crisis in Eastham. We have the lowest number of affordable rental properties on the Cape. And we have no senior housing. The Trust would like to have funds available to quickly purchase real estate for affordable housing. Mortgaging the properties is not an option because there is not an income stream to satisfy the banks. If possible, it is better to buy new construction than to rehab older cottages. They are applying for \$659,950.

The Housing Trust is also applying for \$300,000. in funds for Pre-development Projects to pay for engineering studies and environmental reviews before development to learn whether development of a particular site is feasible. The properties of interest are a site behind the Children's

Place and 10 acres of the Purcell property. The developer would be required to reimburse all pre-development costs. It was mentioned that the Purcell property would hold many units of housing and would be ideal for Seniors. This application is not site specific, however they hope to use any funding for one of the above mentioned properties.

Motion to adjourn at 7:20 PM (moved Poulin, seconded Camp.)

Respectfully submitted,

A handwritten signature in cursive script that reads "Judith A. Poulin".

Judith A. Poulin, Clerk